

Course Syllabus

Fall 2014
International Trade and U.S. Trade Policy
Class: TH 3:00-6:00 p.m. at TBD
Office Hours: after class and by appointment

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COURSE DESCRIPTION:

This course introduces students to the economics of international trade and U.S. trade policy. The course is mainly about international trade theory and policy with an emphasis on U.S. trade policy. Topics include the classical, neoclassical, and new trade theory, firms in the global economy, trade policy tools as well as policy issues in regional preferential trading agreements, political economy, and controversies in trade policy. Topics also include U.S. trade policies such as free trade agreements, trade adjustment assistance and trade promotion authority.

TEXTBOOKS: (Supplemental readings will be assigned later.)

Krugman, Paul R., Maurice Obstfeld, and Marc Melitz (“KOM” below), *International Economics: Theory and Policy*, 9th Edition, Pearson, 2012.

Krugman, Paul R., *Pop Internationalism*, The MIT Press, 1996. This book is available free for download online in pdf. Eg.) http://www.ebook3000.com/Pop-Internationalism_45567.html

These textbooks, which are used only partially in class, are not required but highly recommended.

COURSE REQUIREMENTS:

Students are expected to come to class having read the assigned materials and prepared to actively participate in classroom discussion. Class participation and discussion are integral parts of this course since learning takes place more effectively when students are engaged in critical thinking and active participation in discussion. Students are strongly encouraged to discuss course materials and exchange ideas on the current international economic issues outside of classroom.

EVALUATION:

Course grade will be based on (1) midterm exam (40%), (2) presentation (40%), and (3) class participation (20%), which is measured by (i) attendance (5%), (ii) assignments (5%), and (iii) the degree of active engagement in questions and answers during lectures, presentations, and discussion (10%).

No make-up exam is allowed unless a student is in an exceptional situation such as an unexpected emergency or health reasons. In either case, official documents to prove the case must be submitted. **No late or electronic submissions will be accepted.**

Students are expected to earnestly follow academic honor code. In particular, *plagiarism* is a serious violation of the code of conduct. If plagiarism is found in any written assignment, not only its grade will be zero but the student will be also responsible for any consequences stemming from the misconduct.

COURSE OUTLINE: (subject to change)

<u>Lectures & Dates</u>	<u>Topics</u>	<u>Remarks</u>
Lecture 1 (9/4)	World Trade: An Overview	
(9/11)	No Class (out of country, make-up will be scheduled)	Make-up: 10/9
Lecture 2 (9/18)	Traditional and New Trade Theory	
Lecture 3 (9/25)	Firms in International Trade	
Lecture 4 (10/2)	Instruments of Trade Policy	
Lecture 5 (10/9)	The Political Economy of Trade Policy	Make-up class (Hangul Day)
Oct 16	MIDTERM EXAM (IN CLASS)	
Lecture 6 (10/23)	Characteristics of U.S. Trade	
Lecture 7 (10/30)	Free Trade Agreements (FTA): The U.S. FTA Policy	
Lecture 8 (11/6)	Trade Adjustment Assistance (TAA) and Trade Promotion Authority (TPA)	
Lecture 9 (11/13)	Technical Barriers to Trade (TBT)	
Lecture 10 (11/20)	Controversies in Trade Policy	
Lecture 11 (11/27)	Presentation and Discussion	
Lecture 12 (12/4)	Presentation and Discussion	
Lecture 13 (12/11)	Presentation and Discussion	