## Workshop in China and World Economy (Spring 2014)

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# Meeting Wed 13:30~17:30(negotiable)

# Office: GSIS Building New Wing # 610//

# Office Hour: Tuesday and Thursday 14: 30~16:00 or by Appointment

1. **Outline of Class**

Chinese economy is a daily topic of the common people of the world. Moreover, having a new leadership of Xi Jinping, China is dreaming to be one of the strongest countries in the near future. It is the result of the successful transition from a planned to a market economy in the past 3 plus decades since her Open Door and Economic Reform Policy in 1978.

This course, in this respect, will discuss basically key characteristics of the recent Chinese economic transformation and rising as new player in the world economy. This course is companion with the Chinese Banking and Finance in the fall.

**2. Requirements**

There is no prerequisite for taking this course. However, students are required to prepare in three different directions; consistent summary of most recent Chinese economic facts related with one’s own curiosity(or concentration), reading assignments for joining discussions, and preparing group project and presentation.

1. **Grading Criteria (Absents over 3 classes be automatic F)**
   * 1. Quiz(noticed in advance) and Attendance: 25%
     2. Summary: 25%
     3. Participation and Group project: 50%
2. **Tentative Class Schedule**

Part I Understanding Transformation

1. Introduction
2. Issue Identification (week 1)

\*course outline

1. Chronological Review of China (week 2)
2. Development Model in General; Theoretical Reviews, Asian Development Model (week3)
3. Reading Government Working Paper(Report) in 2014 (week 4)
4. Details
5. Government Policy Making (week 5)
6. Major Economic Players (Agents: week 6~9)
7. Firms/ SOEs, TVEs, JVs,
8. Consumers/ Households
9. Foreign Sectors: How Big is External Sectors?
10. Financial Sectors
11. Regional Development (week 10~11)
12. HK and CEPA + Huanan(Zhu River Delta)
13. Taiwan and ECFA+ Huadong(Shanghai)
14. Beijing(smog/ zhongnanhai)
15. Chengdu and Go West Policy(new silk route)

Part II Impact to the World (week 12~13)

1. Regional (neighboring) Economy
2. NEAR: China-Japan-Korea/ FTA/ Korean Chinese/ North Korea
3. ASEAN+3; Overseas Chinese
4. SCO/ Silk Routes /
5. Global Economy
6. Real Sector
7. Financial Sector: IMF/WB/ADB

Part III Overall Evaluation of the Future (wrap up)

1. Middle Income Trap

O 3 Gloomy Factors/ Shadow Banking/ Local Debts/

1. Social Safety Network// Social Stability

O Aging Population

O Urbanization and HRS System

Side Readings

Justin Yifu Lin, Demystifying the Chinese Economy

Gregory Chow(2010), Interpreting China’s Economy

Gregory Chow(2007), China’s Economic Trasformation

Barry Naughton (2007), The Chinese Economy: Transitions and Growth