

INTERNATIONAL ORGANIZATION

A Seminar to the International Economic Cooperation:

Guide to the International trade negotiations and the multilateral economic diplomacy

Spring Semester, 2018 (Total 15 weeks from March 5 to June 11)

Professor: Hye Min LEE (Visiting Professor)

Office: Building 140-1; Office Room: To be decided

Office Hour: Thursdays 09:30-12:30 (please check in advance), or by appointment, or after each class

Email: hmleeparis2018@gmail.com

TA: Jeongjoon Park (Mobile) 010-6305-7401 (Email) jjjpark@snu.ac.kr

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COURSE DESCRIPTION

This course addresses the modus operandi and response to the major economic and trade challenges facing the world community. To this end, the course will discuss multilateral trading systems and global governance, their history and the challenges they are currently facing. The course will also study how the US and the EU trade system work as well as the difference between bilateral and multilateral trade negotiations. In addition, it will examine the Korea-US FTA, Korea-EU FTA, Korea-Japan-China trade challenges and the global implications of BREXIT.

The course will be conducted, in principle, through lecture, presentations of a team or individuals and discussions. The course devotes 8 weeks to selected issues of the bilateral and multilateral trade issues, and 7 weeks to the G20 and the global economic issues.

COURSE OUTLINE

There is no required textbook for this course. The relevant reading materials will be available mostly in “e-class” webpage. Any questions regarding the class materials or other relevant issues are welcomed at my office hour Thursdays or by appointment, or by email. It is recommended that students participating in this course have basic knowledge on the international economic and trade issues and their history so that they can go into deeper analysis of the topics of the seminar.

The final assessment for the course will be based on a take-home assignments (40%), class presentation(40%) and attendance and class participation(20%). The first take-home assignment will be given at the end of the section I(Trade and investment issues) of the course and the second and last take-home assignment at the end of the section II(G20 issues) of the course. The two assignments are assessed in an evenly manner (20% each). The assignments are close to the policy report rather than academic research paper. A policy report should focus on the real world dynamics of certain thematic issues in the course while required to present extensive research materials. The details for the preparation and submission of such assignments will be noticed later at the class.

Students in this course are also advised to regularly keep up with current developments in international trade and political areas. For trade area, useful sources will include, *inter-alia*, Financial Times, New York Times, The Economist and Inside US Trade. For the area of global

governance, Websites of the G20 Presidency, the WTO, IMF, World Bank and the UN websites will be helpful.

There are numerous books and materials related to the operation, challenges and response of the international organizations including, *inter-alia*, WTO and UN. You may also refer to the following books for your research and studies:

For Trade issues:

- ***I.M. Destler, (2005) , American Trade Politics, 4th edition, Institute for International Economics***
- ***Mitsuo Matsushita, Thomas J. Schoenbaum & Petros C. Mavroidis (2006), The World Trade Organizations: Law, Practice, and Policy, 2nd edition, Oxford University Press***
- ***Foster, Nigel (2008), Blackstone's EU Treaties & Legislation 2008-2009, Oxford University Press***
- ***Schott, Jeffrey J., (2004), Free Trade Agreements: US Strategies and Priorities, Institute for International Economics***
- ***VanGrasstek, Craig (2013), The History and Future of the World Trade Organization, WTO publications***
- ***WTO (2010), From GATT to the WTO: The Multilateral Trading System in the new Millennium, Kluwer Law International***
- ***Fergusson, I.F, Mark McMinimy and Brock Williams (2014), The Trans-Pacific Partnership (TPP) Negotiations and Issues for Congress, Congressional Research Service***
- ***Lim, C.L., Elms, Deborah k., Low, Patrick (2012), The Trans-Pacific Partnership, Cambridge University Press***
- ***Kanitz, Roberto et al. (2011), Managing Multilateral Trade Negotiations: The Role of the WTO Chairman, CMP Publishing***
- ***WEF (2014), Mega-regional Trade Agreements: Game-Changers or Costly Distractions for the World Trading System?***
http://www3.weforum.org/docs/GAC/2014/WEF_GAC_TradeFDI_MegaRegionalTradeAgreements_Report_2014.pdf
- ***WEF, ICTSD (2014), The E15 Initiative: Strengthening the Global Trade and Investment System in the 21st Century***
http://www3.weforum.org/docs/E15/WEF_Full_Report_Strengthening_Global_Trade_Investment_System_21st_Century.pdf
- ***Additional readings in each session***

For G20 and the global governance issues:

- ***Hajnal Peter I (2014), The G20: Evolution, Interrelationships, Documentations, Routledge***
- ***Baylis, John, Smith Steve, Owens, Patricia (2014), The Globalization of World Politics; An Introduction to International Relations, 6th edition, Oxford University Press (2014)***
- ***Muldoon, Jr., James P., Aviel, JoAnn Fagot, Reitano, Richard, Sullivan, Earl (2010), The New Dynamics of Multilateralism: Diplomacy, International Organizations, and Global Governance, Boulder, CO: Westview Press, 2010***
- ***Hauss, Charles (2010), International Conflict Resolution, The Continuum International Publishing Group Inc.***

- Joyner, Christopher C.(1999), The United Nations And International Law, The Press Syndicate of the University of Cambridge
- UN websites: www.un.org
- Additional readings in each session

Weekly Schedule: Total 15 weeks from March 5 to June 11

1. General Introduction

- Discuss on Internet Research; Reference Books; No reading assignments for this Week; Present a revised version of the course overview(15 weeks). The course outline, list of reference materials and the weekly schedule of the course is presented as revised.
- Unless otherwise indicated, it is requested that two presentations are made on the issues of each session; To this end, students are advised to talk and discuss with other colleagues how to form teams for presentations. The presentation team can be consisted of different members at each section. The quality of presentation material and the performance of presentation are important elements in assessing each student's contribution to the course. As mentioned in the general introduction of the course, the details for the preparation and submission of such assignments will be noticed at the later stage.

2. Multilateral Trading System and its challenges

3. Bilateral and Multilateral trade negotiations

4. US trade system and its trade policy

5. EU trade system and its trade policy

6. Korea-US FTA and its major issues

7. Korea-EU FTA and its major issues

8. Korea, Japan and China trade challenges

9. Global Implications of BREXIT

10. Global Governance System

11. Introduction to G20

12. G20 Part1

13. G20 Part2

14. Paris Agreement of Climate Change

15. The lessons