**A SEMINAR TO THE INTERNATIONAL TRADE**

**International Trade Issues and Negotiations**

**2018 Second Semester(September6- December 13)**

Professor: Hye Min LEE(Visiting Professor)

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**COURSE DESCRIPTION**

1. This course aims to study major issues of Korea’s trade negotiations, including the Korea-US FTA and the Korea-EU FTA , and how the final compromises have been produced regarding these issues. It will provide the students with better understanding of the major trade issues as well as on the ways how to set the negotiation strategy, to conduct trade negotiations and to produce options in order to bridge the gaps of the positions of the negotiation parties.
2. The course will enhance the understanding of the students on why and how the negotiation parties can finally reach to agreement, and what are the important elements of the compromise.
3. The course also intends to provide the students with the better understanding of the different negotiation style between bilateral and multilateral trade forum.
4. The lecture will be based on the actual experience of the lecturer.

**COURSE OUTLINE**

There are no required textbooks for this course. The relevant reading materials will be available mostly in “e-class” webpage. Any questions regarding the class materials or other relevant issues are welcomed at my office hour Thursdays or by appointment, or by email. It is recommended that students participating in this course have basic knowledge on the international economic and trade issues and their history so that they can go into deeper analysis of the topics of the seminar.

Weekly Schedule

1. Introduction(week 1)
2. Bilateral vs. Multilateral trade negotiations(week 2)
3. Overview of the Korea-US FTA(week 3)
4. Overview of the Korea-EU FTA(week4)
5. Current major trade issues at the multilateral forum (week5)
6. Major issues of the Korea-US and the Korea-EU FTA negotiations and their final compromise(week6-11);

* Agricultural products
* Industrial products, including automobiles and snapback
* Duty drawback
* Korea-EU Framework Agreement and FTA
* Investment
* Others

1. China’s Accession Protocol to the WTO and its market economy status(week12)
2. Korea-China garlic dispute(week13)
3. Multilateral and WTO trade negotiations (week14&15)

The final assessment for the course will be based on a take-home assignment(20%), class presentation(60%) and attendance and class participation(20%).The take-home assignment will be given at the end of the course. The assignments are close to the policy report rather than academic research paper. A policy report should focus on the real world dynamics of certain thematic issues in the course while required to present extensive research materials. The details for the preparation and submission of such assignments will be noticed later at the class.

Students in this course are also advised to regularly keep up with current developments in international trade and political areas. Useful sources will include, *inter-alia*, Financial Times, New York Times, The Economist, Inside US Trade and the website of WTO and OECD.

You may also refer to the following books for your research and studies:

* I.M. Destler, (2005) , American Trade Politics, 4th edition, Institute for International Economics
* Mitsuo Matsushita, Thoma J. Schoenbaum &Petros C.Mavroidis(2006),The World Trade Organizations: Law, Practice, and Policy, 2nd edition, Oxford University Press
* Foster, Nigel(2008), Blackstone’s EU Treaties & Legislation 2008-2009, Oxford University Press
* Schott, Jeffrey J., (2004), Free Trade Agreements: US Strategies and Priorities, Institute for International Economics
* VanGrasstek, Craig(2013), The History and Future of the World Trade Organization, WTO publications
* WTO (2010), From GATT to the WTO: The Multilateral Trading System in the new Millennium, Kluwer Law International
* Fergusson, I.F, Mark McMinimy and Brock Williams (2014), The Trans-Pacific Partnership(TPP) Negotiations and Issues for Congress, Congressional Research Service
* Lim, C.L., Elms, Deborah k., Low, Patrick(2012), The Trans-Pacific Partnership, Cambridge University Press
* Kanitz,[Robertoet.al(2011),](http://www.amazon.com/Roberto-Kanitz/e/B007VXIQJ6/ref=dp_byline_cont_book_1) Managing Multilateral Trade Negotiations: The Role of the WTO Chairman,CMP Publishing
* WEF (2014), Mega-regional TradeAgreements: Game-Changers or CostlyDistractions for the World Trading System?

<http://www3.weforum.org/docs/GAC/2014/WEF_GAC_TradeFDI_MegaRegionalTradeAgreements_Report_2014.pdf>

* WEF, ICTSD (2014), The E15 Initiative:Strengthening the GlobalTrade and InvestmentSystem in the 21st Century

<http://www3.weforum.org/docs/E15/WEF_Full_Report_Strengthening_Global_Trade_Investment_System_21st_Century.pdf>

* HajnalPeterI(2014),TheG20:Evolution, Interrelationships,Documentations,Routledge
* Baylis, John, Smith Steve, Owens, Patricia(2014), The Globalization of World Politics; An Introduction to International Relations, 6th edition, Oxford University Press (2014)
* Muldoon, Jr., James P., Aviel, JoAnn Fagot, Reitano, Richard, Sullivan, Earl (2010), The New Dynamics of Multilateralism: Diplomacy, International Organizations, and Global Governance, Boulder, CO : Westview Press, 2010
* Hauss, Charles (2010), International Conflict Resolution,The Continuum International Publishing Group Inc.
* Joyner, Christopher C.(1999), The United Nations And International Law, The Press Syndicate of the University of Cambridge