**Workshop in International Commerce 1 :**

**International Finance in Practice**

**Professor: Hur, Kyung-wook (with Rhee, Yeongseop)**

**Class hours: Tuesday 14:30-17:30**

**Office hours: Tuesday 13:00-14:30 or by appointment**

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**Course Description:**

In an increasingly globalized world, international financial market is perhaps the most dynamic space, where diverse actors, both private and public, are interacting with each other, producing daily market activities and issues while shaping up secular trends. The purpose of this course is to complement academic theories of international economy and finance with practical experiences and knowledge of policy makers and various major market participants to help students better understand how actual markets are operating and how major players in the market interact with each other. Thus the course intends to help students better understand current issues in the international financial market and how academic theories are actually applied in practice, and enhance the capacity of students to actively participate in the market in various capacities in the future. As such, the course will focus on sharing actual policy experiences of the lecturer, and also plans to benefit from various outside speakers, such as bankers, private equity manager, sovereign wealth fund, central banker, consulting company, regulators, etc. to share their experiences and concerns, providing ample opportunities for students to interact with various market participants.

**Course Format:**

This course will combine students’ presentations with regular and special lectures.

* Regular lectures will cover current hot issues in the international financial market, including such issues as change in global economic landscape, shifting wealth, global economic governance represented by G20, new approach to development, the shifting role of international organizations such as OECD, IMF, BIS, FSB, the cause of Asian financial crisis and ongoing Great Recession, the effect of quantitative easing and Abenomics.
* Students are expected to make presentation once or twice: individual presentation (and/or group presentation). For presentation, students should choose a topic in international finance, and are required to submit a PPT file after presentation and a term-paper at the end of the semester.
* We are planning to arrange a few special lectures, and students are required to submit an evaluation after each special lecture, including its main message and students’ own comment on it.

Active participation of students will be expected and encouraged.

**Course Materials:**

There will be no designated textbook but some reading materials in this class. Course reading materials will be posted on the website before class begins. Students are also advised to visit websites of international financial institutions as frequently as possible.

**Evaluation:**

* Exam: 50%
* Presentations and term-papers: 20%
* Evaluation of special lectures: 20%
* Class attendance and participation: 10%