**A SEMINAR TO THE INTERNATIONAL TRADE**

**International Trade Negotiations and Issues**

**2020 Second Semester(Sept.1-Dec.14)**

Professor:Hye Min LEE(Visiting Professor)

Office:Building 140-1

Office Hour: Wednesday 09:30-12:30

Lecture Room:

Interview Time/Place: (please check in advance), or by appointment, or after each class

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**Prerequite Course**

**It is recommended that students participating in this course have basic knowledge on the international economic and trade issues and their history so that they can go into deeper analysis of the topics of the seminar.**

**Purpose of the course of the international trade negotiations**

1. The course aims to study major issues of Korea’s trade negotiations, including the Korea-US FTA and the Korea-EU FTA, and how the final compromises have been produced regarding these issues. It will provide the students with better understanding of the major trade issues as well as on the ways how to set the negotiation strategy, to conduct trade negotiations and to produce options in order to bridge the gaps of the positions of the negotiation parties.
2. The course will lecture on the history and the basic principles of the WTO, the trading system of the United States and the European Union.
3. The course will also discuss the current international trade issues such as US-China trade conflict, BREXIT.
4. The course will enhance the understanding of the students on why and how the negotiation parties can finally reach to agreement, and what are the important elements of the compromise.
5. The lecture will be based on the actual experience of the lecturer.

**Lecture Plan (15 weeks)**

1. General Introduction
2. WTO History
3. WTO Rules and Principles(1)
4. WTO Rules and Principles(2)
5. US Trade Policy Process/Korea-US FTA
6. EU Trade Policy Process/Korea-EU FTA
7. Case studies on Korea-US FTA issues(1)

- Agricultural Products (Rice& Beef)

1. Case studies on Korea-US FTA issues(2)

-Screen Quota/ Outward Processing Zones

1. Case studies on Korea-US FTA issues(3)

- Automobiles, including snapback provision

1. Case studies on Korea-EU FTA issues

- Automobiles/GI/Duty Drawback

1. Investment/ISDS
2. US-China trade conflict /China’s Accession Protocol to the WTO and its market economy status
3. BREXIT
4. USMCA/TPP/CPTPP
5. Lessons

**Evaluation Method**

The assessment for the course will be based on a take-home assignment(20%), class presentation( twice/each 30% Total:60%) and attendance and class participation(20%). The take-home assignment will be given at the end of the course.

**Materials and Reference**

Students in the course are to be advised to regularly keep up with current developments in international trade and political areas. Useful sources will include, inter-alia, Financial Times, New York Times, The Economist, Inside US Trade and the website of WTO and OECD.

Following books will be recommended for the research and studies of the students:

* Congressional Research Service(2018), World Trade Organization: Overview and Future Direction
* Bernard M. Hoekman& Michel M.Kostecki (2009), The Political Economy of the World Trading System, Oxford University Press
* I.M. Destler, (2005) American Trade Politics, 4th edition, Institute for International Economics
* Mitsuo Matsushita, Thoma J. Schoenbaum&PetrosC.Mavroidis(2006),The World Trade Organizations: Law, Practice, and Policy, 2nd edition, Oxford University Press
* Foster, Nigel(2008), Blackstone’s EU Treaties & Legislation 2008-2009, Oxford University Press
* Schott, Jeffrey J., (2004), Free Trade Agreements: US Strategies and Priorities, Institute for International Economics
* VanGrasstek, Craig(2013), The History and Future of the World Trade Organization, WTO publications
* WTO (2010), From GATT to the WTO: The Multilateral Trading System in the new Millennium, Kluwer Law International
* Fergusson, I.F, Mark McMinimy and Brock Williams (2014), The Trans-Pacific Partnership(TPP) Negotiations and Issues for Congress, Congressional Research Service
* Lim, C.L., Elms, Deborah, Low, Patrick(2012), The Trans-Pacific Partnership, Cambridge University Press
* Kanitz, Roberto et.al(2011), Managing Multilateral Trade Negotiations: The Role of the WTO Chairman, CMP Publishing
* PeterI.Hajnal(2014),TheG20:Evolution,Interrelationships, Documentations, Routledge
* Baylis,John, Smith,Steve, Owens,Patricia(2014), The Globalization of World Politics; An Introduction to International Relations, 6th edition, Oxford University Press
* Muldoon, Jr., James P., Aviel, JoAnn Fagot, Reitano, Richard, Sullivan, Earl (2010), The New Dynamics of Multilateralism: Diplomacy, International Organizations, and Global Governance, Westview Press